

1 DAVID M. FURBUSH (SBN 83447)  
david.furbush@pillsburylaw.com  
2 JAMES M. LINDFELT (SBN 275352)  
james.lindfelt@pillsburylaw.com  
3 PILLSBURY WINTHROP SHAW PITTMAN LLP  
4 2550 Hanover Street  
Palo Alto, CA 94304-1115  
5 Telephone: 650.233.4500  
Facsimile: 650.233.4545  
6  
7 Attorneys for Energy Recovery, Inc.,  
Thomas S. Rooney, and Audrey Bold

8 UNITED STATES DISTRICT COURT  
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10 NORTHERN DISTRICT OF CALIFORNIA  
11  
12 SAN FRANCISCO DIVISION

13 IN RE ENERGY RECOVERY, INC.  
14 SECURITIES LITIGATION

Case No. 3:15-cv-00265-EMC

CLASS ACTION

STIPULATION AND [~~PROPOSED~~] ORDER  
TO CONTINUE CASE MANAGEMENT  
CONFERENCE

Hon. Edward M. Chen

**STIPULATION**

The parties to this action, by and through their respective counsel, stipulate and agree as follows:

**WHEREAS**, this case is a putative class action brought under the Securities Exchange Act of 1934 (the "Exchange Act");

**WHEREAS**, section 21D(b)(3)(B) of the Exchange Act, 15 U.S.C. section 78u-4(b)(3)(B), provides for a mandatory and automatic stay of all discovery and other proceedings during the pendency of any motion to dismiss brought in this matter;

**WHEREAS**, on May 26, 2016, Lead Plaintiff Henry Low ("Plaintiff") filed the Second Amended Class Action Consolidated Complaint for Violation of the Federal Securities Laws (the "Complaint") (ECF No. 99);

**WHEREAS**, on June 13, 2016, Defendants Energy Recovery, Inc., Thomas Rooney, and Audrey Bold (collectively, "Defendants") filed a motion to dismiss the Complaint (ECF No. 100);

**WHEREAS**, following briefing on Defendants' motion to dismiss, the Court held a hearing on July 21, 2016;

**WHEREAS**, on August 5, 2016, the Court agreed to reserve decision on the motion to dismiss while the parties took part in private mediation;

**WHEREAS**, the parties conducted mediation on Wednesday, October 12, 2016 and reached an agreement in principle to settle the action, subject to negotiation of certain details; and

**WHEREAS**, the parties therefore respectfully request that the Court continue the Case Management Conference scheduled for November 8, 2016 for thirty days so that the parties may attempt to finalize the details of the settlement.

**NOW, THEREFORE, THE PARTIES HEREBY STIPULATE AND AGREE**, subject to the Court's approval, that the Case Management Conference, currently set for November 8, 2016 be continued for thirty days.

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2 **IT IS SO STIPULATED.**

3  
4 Dated: November 1, 2016

PILLSBURY WINTHROP SHAW  
PITTMAN LLP  
DAVID M. FURBUSH  
JAMES M. LINDFELT  
2550 Hanover Street  
Palo Alto, CA 94304-1115

7  
8 By: /s/ David M. Furbush  
David M. Furbush

9 *Attorneys for Defendants Energy Recovery,*  
10 *Inc., Thomas S. Rooney, Jr., and Audrey*  
11 *Bold*

12  
13 Dated: November 1, 2016

NICHOLAS I. PORRITT  
ADAM M. APTON  
1101 30<sup>th</sup> Street N.W., Suite 115  
Washington, D.C., 20007  
Tel: (202) 524-4290  
Fax: (202) 333-2121

16  
17 By: /s/ Adam M. Apton  
Adam M. Apton

18 PUNZALAN LAW, P.C.  
19 MARK PUNZALAN  
20 600 Allerton St., Suite 201  
Redwood City, CA 94063

21 *Attorneys for Lead Plaintiff Henry Low and*  
22 *Lead Counsel for Class*

23 **CIVIL LOCAL RULE 5-1 ATTESTATION**

24 In accordance with Civil Local Rule 5-1(i)(3), I hereby attest that the other signatories  
25 concurred in this filing.

26  
27 Dated: November 1, 2016

28 By: /s/ James M. Lindfelt  
JAMES M. LINDFELT

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**[PROPOSED] ORDER**

Upon review of the parties' Stipulation to Continue the Case Management Conference,  
and good cause appearing therefore,

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Case Management Conference currently set for November 8, 2016 shall be  
*to December 15, 2016 at 10:30 am*  
continued for thirty days.

**IT IS SO ORDERED.**

DATED: 11/3/16

HON. EDWARD M. CHEN  
UNITED STATES DISTRICT JUDGE